

**Listing of the Claims:**

This listing of claims will replace all prior versions and listings of claims in the application:

1-13 (Canceled)

14. (Previously Presented) A dried emulsion comprising a matrix and a liquid hydrophobic phase,

wherein said liquid hydrophobic phase is dispersed in said matrix, and  
said matrix comprises at least 50% by weight of a water-soluble or water-dispersible polymer,

further wherein:

the water-soluble or water-dispersible polymer comprises a water-soluble or water-dispersible block copolymer comprising one or more hydrophilic blocks A and one or more hydrophobic blocks B, said block copolymer being alone or in a mixture with another water-soluble or water-dispersible polymer; and

the weight ratio of the hydrophobic phase to the matrix is greater than 50/50.

15. (Previously Presented) The dried emulsion of claim 14, further comprising an emulsifier compound.

16. (Previously Presented) The dried emulsion of claim 14, wherein the matrix comprises at least 80% by weight of water-soluble or water-dispersible polymer.

17. (Previously Presented) The dried emulsion of claim 14, wherein the matrix comprises not more than 20% by weight of a salt.

18. (Previously Presented) The dried emulsion of claim 14, wherein the hydrophobic phase comprises silicones, fragrances, organic, mineral, or vegetable oils, or mixtures thereof, and

wherein said silicones, fragrances, or oils comprise non-water-miscible organic solvents or non-water-soluble or -dispersible active substances as solutions, dispersions, or emulsions.

19. (Previously Presented) The dried emulsion of claim 18, wherein the hydrophobic phase is a composition comprising a non-water-miscible intermediate phase having dispersed therein an internal phase which is not miscible or not soluble in the intermediate phase.

20. (Previously Presented) The dried emulsion of claim 14, wherein the weight ratio of the block(s) A to the block(s) B is greater than or equal to 50/50.

21. (Previously Presented) The dried emulsion of claim 14, wherein the water-soluble or water-dispersible polymer is an A-B diblock copolymer or A-B-A triblock copolymer wherein the block A is hydrophilic and the block B is hydrophobic.

22. (Previously Presented) The dried emulsion of claim 14, wherein at least one block, optionally at least two, derives from ethylenically unsaturated monomers, optionally mono-alpha-ethylenically unsaturated monomers.

23. (Previously Presented) A process for preparing the dried emulsion of claim 14, comprising the following steps:

a) preparing an emulsion comprising:

the liquid hydrophobic phase dispersed in an aqueous phase, the water-soluble or water-dispersible polymer, and optionally, an emulsifier compound,

b) removing the water to yield a dried emulsion,

c) optionally converting the dried emulsion into powder or granules, and

d) recovering the dried emulsion.

24. (Previously Presented) The process of claim 23, wherein in step b) the water is removed by thin-film evaporation, lyophilization, or by spray-drying the emulsion.

25. (Previously Presented) The process of claim 23, wherein the proportion by weight of the aqueous phase and the hydrophobic phase ranges from 5% to 99%, and wherein the water comprises less than 0.5 mol/L of salt.

26. (Previously Presented) A crop protection formulation, a laundry care formulation, a dishwashing formulation, a cosmetic formulation, a household or skincare or babycare wipe, a diaper pant, or a building-material comprising the dried emulsion of claim 14.

27. (Previously Presented) The dried emulsion of claim 14, wherein the weight ratio of the hydrophobic phase to the matrix is greater than 70/30.

28. (Previously Presented) The dried emulsion of claim 27, wherein the weight ratio of the hydrophobic phase to the matrix is greater than 80/20.

29. (Previously Presented) The dried emulsion of claim 17, wherein the matrix comprises not more than 10% by weight of a salt.